

After the Bell Updates

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Market Overview -

Heavy selling pressure from the higher levels.

The Indian stock market is facing heat from the higher levels. Investors or traders are confused and indecisive towards the sentiments of the market. The volatility is very high which indicates the anxiousness among the investors. Today, Nifty eroded its Yesterday gain and closed near the lower levels. IT giant TCS announces its quarterly results but market participants took it in a negative way, which closed doors for other IT giant also such as Infosys, TecM and Wipro. US may announced its inflation number which may further impact on the sentiments of the market, hence volatility may further increase in this week. Adani Enterprise and Bharti Airtel were the top losers, Whereas Tata Motors and Hindalco were the top gainers, other stocks traded between -1% to 1% throughout the day on closing basis.

Our Take- Nifty50 support may place around 17750 levels and resistance around 18200 levels.

Nifty Bank support may place around 41700 levels and resistance around 42300 levels.

Market Buzz

-  Tata Motors gains 6% after JLR sales vroom, CLSA upgrades stock to 'buy'
-  Cyient DLM files papers for Rs 740-crore IPO
-  India's steel demand is a bright spark, but global trends dominate outlook
-  Mutual fund industry AUM rises 5.7% in 2022: Amfi
-  Equity inflows jump three times to Rs 7,303 crore in December

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,914.15	-187.05	-1.03
Dow Jones	33,517.65	-112.96	-0.34
NASDAQ	10,635.65	66.36	0.63
S&P 500	3,892.09	-2.99	0.08
FTSE 100	7,710.05	-14.89	0.19
Nikkei 225*	26,175.56	201.7	0.75
Hang Seng*	21,331.46	-56.88	-0.27

Source: Investing.com *(as of 3:48 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	42,014.75	-568.00	-1.33
Nifty IT	28,502.70	-245.45	-0.85
Nifty FMCG	44,626.05	-170.6	-0.38
Nifty Pharma	12,766.60	-4.00	-0.03

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
TATAMOTORS	5.92	ADANIENT	-5.67
APOLLO HOPS	1.46	BHARTIARTL	-2.98
HINDALCO	1.38	EICHERMOT	-2.84
POWERGRID	1.32	ADANIPORTS	-2.65
DIVISLAB	1.23	SBIN	-2.01

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
KOTAKBANK	S	BEARISH	1757.65	1861.10
TATACHEM	L	BULLISH	887.60	1036.15
HDFCBANK	S	BEARISH	1544.15	1595.10
TCS	S	BEARISH	3178.15	3421.05
RELIANCE	S	BEARISH	2496.90	2598.40

Connect with us at : www.absolutefinserve.com  info@absolutefinserve.com  +91-8792921949

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